

Housing Revenue Account - Budget Monitoring as at 30th June 2023

	Working Budget	Forecasted	June 23	Notes
	£'000	£'000	Variance for Year £'000	
Expenditure				
Repairs & Maintenance				
Responsive	3,053	4,728	1,675	
Minor Works	3,917	2,307	-1,610	
Voids	5,779	5,605	-175	
Servicing	2,127	2,200	73	
Drains & Sewers	165	116	-49	
Grounds	891	891	0	
Property & Strategic Projects	1,065	1,065	-0	
Unadopted Roads	123	123	0	
Supervision & Management				
Employee	7,377	7,070	-307	Savings from vacant posts may be reduced dependant on pay settlement.
Premises	1,766	1,805	40	Primarily energy cost increases forecast in sheltered schemes
Transport	39	46	7	
Supplies	903	1,163	260	Additional spend related to legal costs in housing management £64k, compensation costs £82k, fees/project costs £78k and office refurbishments £39k
Recharges	-2,671	-2,671	-0	
Provision for Bad Debt	606	606	0	
Capital Financing Cost	15,001	15,001	0	
Central Support Charges	2,408	2,408	0	
Direct Revenue Financing	10,000	10,000	0	
Total Expenditure	52,549	52,462	-87	

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			Variance for Year £'000	
Income				
Rents	-46,247	-46,247	0	
Service Charges	-981	-981	0	
Supporting People	-70	-70	0	
Interest on Cash Balances	-137	-137	0	
Grants	-296	-296	0	
Insurance	-171	-170	1	
Other Income	-49	-58	-9	
Total Income	-47,951	-47,959	-8	
Net Expenditure	4,598	4,503	-94	

HRA Reserve	£'000
Balance b/f 01/04/2023	16,998
Budgeted movement in year	-4,598
Variance for the year	94
Balance c/f 31/03/2024	12,495